



*A unique vision for global FX*





---

## *The institutional exchange for global FX*

LMAX Exchange is the global leader in delivering a transparent, neutral, level playing field to all market participants, including funds, banks, proprietary trading firms, brokerages, asset managers and buy-side institutions.

As an FCA regulated MTF and MAS regulated RMO for trading spot FX, FX NDFs, metals, commodities and indices, LMAX Exchange operates a central limit order book with streaming firm only liquidity, from top tier global financial institutions.

LMAX Exchange is part of the LMAX Group, the global, high-growth, award-winning financial technology company with a solid presence and exchange infrastructure in all major global FX markets, including Europe, North America and Asia-Pacific.



## *Institutional FX trading excellence*

---

The unique LMAX Exchange business model addresses fundamental changes within the FX market, solving two key industry problems:

- › **The lack of transparency of the true cost of OTC traded FX**
- › **The lack of precise, consistent & reliable FX trade execution**

LMAX Exchange delivers transparent cost of trade and neutral execution to both buy-side and sell-side through an open order book, driven by no 'last look' streaming, firm limit orders supplied by top tier banks and proprietary market makers.

### ***Transparent exchange quality execution***

The 'exchange' model is an efficient and cost-effective way to trade very liquid products, such as spot FX. In an industry currently driven by regulatory reforms, LMAX Exchange offers a transparent, neutral, level playing field to all participants in the FX market.

### ***Real-time, full order book, market and trade data***

Access to real-time market data is critical for risk management and best execution. With LMAX Exchange both market and trade data are available via multiple connectivity options.

### ***Bilateral clearing***

LMAX Exchange operates a market-standard bilateral bank to bank clearing system. For clients without a prime broker relationship, we can provide direct competitive margin facilities through LMAX Global, the FCA regulated broker for FX, part of the LMAX Group.

## *Transparent and fair execution*

---

- › **Central limit order book, streaming firm liquidity only**
- › **One public Rulebook applied to all members**
- › **Pre and post trade price transparency**
- › **Zero cost of rejection**
- › **Price improvement as standard**
- › **All orders time-stamped in µs. (receipt to execution)**
- › **Real-time, streaming, full order book market and trade data**
- › **Global exchange infrastructure - Equinix NY4, LD4, TY3 & SG1**
- › **The leading FCA regulated MTF for global FX**
- › **Committed to the Global FX Code**

### ***No 'last look' and price improvement as standard***

LMAX Exchange delivers the unique benefits of exchange quality execution, complete pre and post-trade transparency and a secure, level playing field for all market participants.

For funds, banks, proprietary trading firms, brokerages, asset managers, and corporates - our open order book, direct and anonymous market access to live, streaming limit-orders with no 'last look' and price improvement as standard, ensures precise, consistent trade execution and transparent cost of trade.



## A level playing field for all participants

LMAX Exchange enables participants to trade anonymously within an environment where access to the same technology and execution quality is available to all - regardless of status, size or activity levels.

### The LMAX Exchange schematic overview



## *Award winning technology*

---

The unique minimalist approach of LMAX Group to architecture and technology related processes is a careful blend of in-house intellectual property and the most up-to-date best practice and is recognised for excellence and innovation:

- › **2024/23/22 Best Execution Venue & Best Crypto Exchange** - FM Awards
- › **2024 World's Best Trading Firm for FX Liquidity** - Euromoney FX Awards
- › **2024 Application Performance – Speeds & Feeds** - Azul Java Hero Award
- › **2024 Exchange of the Year** - Hedgeweek Global Digital Assets Awards
- › **2023/22 Top Innovator in Financial Markets** - Tabb Forum 40
- › **2023/22 Best Exchange** - Hedgeweek European Digital Assets Awards
- › **2023/22 Best Crypto Trading Platform** - Financial News Trading & Tech Awards
- › **2023/22/21/20 Best Execution Venue & Best Crypto Exchange** - FM Awards
- › **2022 Best Execution Venue** - Global Forex Awards
- › **2020 Best Anonymous Matching Platform** - P&L Readers' Choice Awards
- › **2017/16/15/14/13 Best Margin Sector Platform** - P&L Readers' Choice Awards
- › **2017 Best FX Trading Venue** - Fund Technology & WSL Awards
- › **2016 Best Trading & Execution Technology** - HFM US Technology Awards
- › **2016/15/14/13 - Best FX Trading Venue** - WSL Institutional Trading Awards
- › **2016/15 Winner** - Deloitte UK Technology Fast 50
- › **2016/15 Winner** - Deloitte EMEA Technology Fast 500
- › **2015/14/13** - The Sunday Times Tech Track 100
- › **2014 Best Infrastructure/Technology** - WSL Institutional Trading Awards
- › **2013 Best Executing Venue** - Forex Magnates Awards
- › **2011 Best Trading System** - Financial Sector Technology Awards
- › **2011 Innovative Programming Framework** - Oracle Duke's Choice Awards



## LMAX Exchange instrument list

---

LMAX Exchange provides access to a broad range of key instruments.

### FX

EURUSD  
USDJPY  
GBPUSD  
AUDUSD  
USDCAD  
EURGBP  
USDCHF  
EURJPY  
USDSGD  
USDTRY

AUDCAD  
AUDCHF  
AUDJPY  
AUDNZD  
CADCHF  
CADJPY  
CHFJPY  
EURAUD  
EURCAD  
EURCHF  
EURCNH  
EURCZK

EURDKK  
EURHKD  
EURHUF  
EURMXN  
EURNOK  
EURNZD  
EURPLN  
EURRON  
EURRUB  
EURSEK  
EURSGD  
EURTRY  
EURZAR  
GBPAUD  
GBPCAD  
GBPCHF  
GBPCZK  
GBPDKK  
GBPHKD  
GBPHUF  
GBPJPY  
GBPMXN  
GBPNOK  
GBPNZD

GBPPLN  
GBPSEK  
GBPSGD  
GBPTRY  
GBPZAR  
MXNJPY  
NOKSEK  
NZDCAD  
NZDCHF  
NZDJPY  
NZDSGD  
NZDUSD  
SGDJPY  
TRYJPY  
USDCNH  
USDCZK  
USDDKK  
USDHKD  
USDHUF  
USDILS  
USDMXN  
USDNOK  
USDPLN  
USD RON

USDRUB  
USDSEK  
USDTHB  
USDZAR  
ZARJPY

### Metals

XAGAUD  
XAGUSD  
XAGUSD (Mini)  
XAUAUD  
XAUEUR  
XAUUSD  
XAUUSD (Mini)

### FX NDFs

USDIDR  
USDINR  
USDKRW  
USDPHP  
USD TWD

(Instrument list effective date: 15.08.24)

## Seamless FX industry integration

---

LMAX Exchange has established relationships with all key industry leading software and global managed serviced providers.

4OTC	Fibo Group	oneZero
ACTForex	First Derivative	OptionIT
AlphaNovae	Fixnetix	Pico
AMTS Solutions	FlexTrade	Pragma
Apama	FluentTech	PrimeXM
Ark Technologies	FX Bridge	Protrader
Avelacom	FX Cubic	PTMC
AWS Direct Connect	Fxone	Redline Trading Solutions
B2Broker	GBX	Refinitiv
Barracuda FX	Gold-i	Sierra Charts
Beeks Financial Cloud	GuavaTech	Simplex
BeeksFX	iBroker	SmartTrade
Bequant	ICE/TMX Atrium	Spark Systems
BidFX	InfoReach	Strike Technologies
BJF Trading Group	Ingenium	Think Liquidity
Broadway Technology	Integral	TMX Atrium
Brokeree	Intertrader	TNSi/NetXpress
BSO	Itiviti	Tools4Brokers
BT Radianz	Liquidity Connect	TradAir
CelerTech	Lucera	TradePoint
Centroid Solutions	Market Factory	Trader Tools
Cobalt	MarkitSERV	Traiana
Colt Prizmnet	MaxxTrade	TSLab
cTrader	MetaQuotes	UL Link
Equinix Cloud Connect	MultiCharts	UltraFX
Exegy	NT Pro	WADMAX Technologies
Fair Trading Technology	OctaFX	Xenfin Technology Ltd
FCM-360	Olfa Trade	(List effective date: 10.04.25)





## *A unique vision for global FX*

---

For more information on LMAX Exchange, or to open an account, please contact us by any method below.

### **Client enquiries & support**

Americas: +1 212 763 4185

Europe: +44 20 3192 2563

Asia Pacific: +65 6964 3599

Email: [institutionalsales@lmax.com](mailto:institutionalsales@lmax.com)

### **24-hour helpdesk**

Telephone:

+44 20 3192 2555

Sun 22.00 - Fri 22.00 UK time

### **General enquiries**

Telephone:

+44 20 3192 2500

Email:

[info@lmax.com](mailto:info@lmax.com)

Fax:

+44 20 3192 2572



---

*A unique vision for global FX*

MTF AUTHORISED & REGULATED BY THE FCA

+44 20 3192 2500 | [WWW.LMAX.COM](http://WWW.LMAX.COM) | [INFO@LMAX.COM](mailto:INFO@LMAX.COM)

LMAX Exchange is a trading name of LMAX Limited, which operates a multilateral trading facility, authorised and regulated by the Financial Conduct Authority (firm reference number 509778) and is a company registered in England and Wales (number 6505809). LMAX Exchange is part of the LMAX Group, whose registered address is Yellow Building, 1A Nicholas Road, London W11 4AN.