

## Contract Specifications Non-Deliverable Forward (NDF) | LMAX Exchange Service

### Instrument information

- › **Venue:** LMAX Exchange, **Service:** LMAX Exchange Service, **Contract:** Non-Deliverable Forward Contract, **Asset Class:** Currency
- › **Notional Value:** As determined in accordance with the Notional Value Formula, **Notional Value Formula:** Rate x Number of Contracts x Contract Size, **Number of contracts:** As agreed at time of formation of the Transaction.
- › **Rate of Exchange of Quote Currency for Base Currency:** As agreed at time of formation of the Transaction or in accordance with the LMAX Exchange Rulebook

Instrument Name	Currency Pair	LMAX Exchange symbol	Quote Currency	Base Currency	Contract Size	Min. Number of Contracts Tradable	Tick Size	Fixing Date	Fixing Source
USD/CNY	USD/CNY	USDCNY1M	USD	CAD	1	1	0.0001	Fixing Date associated with <b>ONE</b> month value date, sourced from Copp Clarke	CNY01
USD/IDR	USD/IDR	USDIDR1M	USD	IDR	1	1	1		IDR04
USD/INR	USD/INR	USDINR1M	USD	INR	1	1	0.001		INR01
USD/KRW	USD/KRW	USDKRW1M	USD	KRW	1	1	0.01		KRW02
USD/PHP	USD/PHP	USDPHP1M	USD	PHP	1	1	0.001		PHP06
USD/TWD	USD/TWD	USDTWD1M	USD	TWD	1	1	0.001		TWD03
USD/CNY EOM	USD/CNY	USDCNYMMYYYY	USD	CAD	1	1	0.0001	Fixing Date associated with <b>EOM</b> value date, sourced from Copp Clarke	CNY01
USD/IDR EOM	USD/IDR	USDIDRMMYYYY	USD	IDR	1	1	1		IDR04
USD/INR EOM	USD/INR	USDINRMMYYYY	USD	INR	1	1	0.001		INR01
USD/KRW EOM	USD/KRW	USDKRWMMYYYY	USD	KRW	1	1	0.01		KRW02
USD/PHP EOM	USD/PHP	USDPHPMMYYYY	USD	PHP	1	1	0.001		PHP06
USD/TWD EOM	USD/TWD	USDTWDMYYYYY	USD	TWD	1	1	0.001		TWD03

### Provision of Services

- › **Trading hours:** Refer to Trading hour schedule, **Trading Day holidays:** Christmas Day and New Year's Day
- › **Contract Duration:** Non-Deliverable Forward, **Settlement:** Bilateral between members
- › **Contract Types:** 1 Month Rolling NDF , End-Of-Month (EOM) Fixed Date NDF

## General

- › **Definitions:** Capitalised terms used shall have the meanings given to them in the LMAX Rulebook, unless the context otherwise requires or unless separately defined herein. The same rules of interpretation set out in the LMAX Rulebook apply.
- › **Amendments to Contract Terms:** LMAX will (i) consult Members on any proposed amendment to the Contract Terms; and (ii) give Members a minimum period of 10 Business Days to comment on the proposed amendment. LMAX will notify Members of any amendment as soon as practicable by email and/or by posting a notice on its website. An amendment will come into force on the date and time LMAX specifies in such notification, taking into account any commercial or other factors involved in the amendment.