

LMAX Group expands US team with appointment of Ilya Khazen

London, New York, 24 July 2025 – LMAX Group, the leading operator of institutional exchanges for FX and digital assets trading, today announced it has strengthened its US leadership team with the appointment of Ilya Khazen.

Based in New York in a newly established role, Ilya will lead cross-asset sales for LMAX Group, delivering its broad product offering to a growing base of both traditional finance and digital assets customers across the Americas. Ilya will report directly to Chris Knight, Managing Director, LMAX Digital.

Ilya joins LMAX Group from custodian and prime services business, Copper Technologies, where he was Director and Co-Head of Sales, responsible for performance, client relationships, people and revenue generation in North America. Prior to joining Copper Technologies, Ilya held management positions at Goldman Sachs and Société Générale.

With the establishment of greater regulatory clarity in the US, LMAX Group is extending its digital offering in the Americas to deliver the first integrated, full-service cross-asset solution for leading institutions.

David Mercer, CEO, LMAX Group, said: “Ilya brings a wealth of both digital assets and traditional finance experience to LMAX Group and can hit the ground running as the world’s biggest banks and asset managers ready themselves for active crypto engagement. At a defining time in global capital markets, and with regulatory frameworks emerging, we believe that the Americas are set to become the world’s most significant, fused and integrated digitally enabled marketplace. Ilya will play a key role in capturing that opportunity and driving continued growth for LMAX Group in the region.”

Ilya Khazen, Director, Institutional Sales, Americas, LMAX Group, added: “I’m delighted to be joining LMAX Group to further build its cross-asset offering at such a critical juncture. As an established business in FX and a first mover in institutional digital assets trading, I’m looking forward to leveraging my network and knowledge to help deliver on the strategic vision of LMAX Group’s entire business.”

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Notes to editors

About LMAX Group:

The LMAX Group is a global financial technology company and the leading independent operator of multiple institutional execution venues for FX and digital assets trading. The Group's portfolio includes LMAX Exchange (institutional FX exchange, FCA regulated MTF and MAS regulated RMO), LMAX Global (FCA and CySec regulated brokers) and LMAX Digital (GFSC regulated execution venue and custodian). LMAX Group has a vision to build the leading cross-asset marketplace and create a fair, level playing field for all market participants in FX and digital assets through transparent, precise and consistent execution, based on robust trading technology. LMAX Group services funds, banks, asset managers, retail brokerages and buy-side institutions in over 100 countries. The Group builds and runs its own high performance, ultra-low latency global exchange infrastructure, which includes matching engines in London, New York, Tokyo and Singapore.

LMAX Group www.lmax.com

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