

## **LMAX Group consolidates FX brands and moves to a centralised global sales and product model**

**London, 4 December 2024** – LMAX Group, the leading operator of institutional exchanges for FX and digital assets trading, announces operational changes to its institutional FX business, LMAX Exchange, as it expands and diversifies its client offering.

Following the acquisition of both Cürex and FX HedgePool, and to support the integration of its global institutional FX business, these acquired sub-brands will be consolidated under the LMAX Exchange brand identity. In addition, to simplify client access to the entire suite of FX products across liquidity pools and all matching locations in London (LD4), New York (NY4), Tokyo (TY3) and Singapore (SG1), the business is shifting to a centralised global sales and product coverage model.

Under continued leadership by Patrick Bartle, Managing Director, LMAX Exchange, these changes are reflected in new global operational roles across the LMAX Exchange senior management team with immediate effect; Daniel Karakanna is appointed Global Head of Financial Institutions; Franz Schmidpeter, Global Head of Buyside Sales; Matt DellaRocca, Global Head of Liquidity; Jay Moore, Global Head of New and Derivative Products and Sean Cleary, Global Head of Strategic FX Product.

**Commenting on these operational changes, David Mercer, CEO, LMAX Group, said:**

“LMAX Exchange has continued to grow through a combination of organic initiatives and strategic acquisitions, now serving asset managers and other buy-side participants in addition to our core bank, broker and proprietary trading firm client segments. By consolidating our FX product suite under the LMAX Exchange umbrella and augmenting our global sales and product coverage model, we are removing complexity and adding clarity to our client proposition as we continue to build a complete FX offering.

These changes are delivering on the overarching LMAX Group vision of building the leading cross-asset marketplace - capturing all major client segments, offering a representative multi-asset product suite, and ensuring consistent, seamless coverage.”

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**Notes to Editors****About LMAX Group:**

The LMAX Group is a global financial technology company and a leading independent operator of multiple institutional execution venues for FX and digital assets. The Group's portfolio includes LMAX Exchange (institutional FX exchange, FCA regulated MTF and MAS regulated RMO), LMAX Global (FCA and CySec regulated brokers) and LMAX Digital (GFSC-regulated execution venue and custodian).

LMAX Group has a vision to build the leading cross-asset marketplace and create a fair, level playing field for all market participants in FX and digital assets through transparent, precise and consistent execution, based on robust trading technology. LMAX Group services funds, banks, asset managers, retail brokerages and buy-side institutions in over 100 countries. The Group builds and runs its own high performance, ultra-low latency global exchange infrastructure, which includes matching engines in London, New York, Tokyo, and Singapore.

LMAX Group [www.lmax.com](http://www.lmax.com)

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