

## **LMAX Group expands its FX offering with the acquisition of FX HedgePool**

**London, New York, 1 October 2024** - LMAX Group (or “the Group”), the leading independent operator of institutional execution venues for FX and digital assets trading, today announces its acquisition of FX HedgePool, a major institutional swaps matching service.

This is a strategic acquisition by LMAX Group in its pursuit to build the leading global cross-asset marketplace. FX HedgePool’s expertise in the FX swaps and forwards market, combined with the distribution scale of LMAX Group and its established reputation in spot FX and non-FX asset classes, positions the Group to provide a broader suite of solutions, via innovative technology, to institutions globally.

LMAX Group and FX HedgePool have a shared vision of bringing greater transparency, efficiency and fairness to the FX ecosystem, whilst providing greater market access to institutional grade liquidity. FX HedgePool’s community of both buy- and sell-side relationships complements the existing institutional client base of LMAX Group’s FX business, LMAX Exchange, which counts top-tier global banks and non-banks as its clients.

FX swaps account for over half (51%) of total daily FX turnover and remain the most traded instrument with turnover of \$3.8 trillion per day ([BIS, 2022](#)). The addition of swaps to LMAX Group’s existing spot FX and NDF global offering enhances its position as the leading independent execution venue for FX trading.

**Commenting on the acquisition, David Mercer, CEO, LMAX Group, said:** “LMAX Group is focused on providing innovative solutions to the market, constantly exploring ways to enhance and expand our offering for institutions. We believe that with the acquisition of FX HedgePool, our combined client base will benefit from access to a wider suite of products and increased global distribution.

“Following this acquisition and that of Cürex last year, we now have a compelling proposition for asset managers and other buy-side participants in addition to serving our core bank, broker and proprietary trading firm segments.”

**Jay Moore, CEO and Founder of FX HedgePool added:** “This significant milestone for FX HedgePool and our community marks the start of a period of considerable innovation. The established yet agile, LMAX Group, complements FX HedgePool’s proven ability to introduce groundbreaking solutions for the modern trading desk. Both firms are aligned in delivering innovative products that set new standards for transparency, fairness and efficiency, and we look forward to an exciting future.”

**-ENDS-**

## **Notes to Editors**

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### **About LMAX Group:**

The LMAX Group is a global financial technology company and the leading independent operator of multiple institutional execution venues for FX and digital assets. The Group's portfolio includes LMAX Exchange (institutional FX exchange, FCA regulated MTF and MAS regulated RMO), LMAX Global (FCA and CySec regulated brokers) and LMAX Digital (GFSC-regulated execution venue and custodian).

LMAX Group is unique in offering market access to all FX customer segments, transforming the world's largest asset class to an open, transparent marketplace with fair, precise & consistent execution. LMAX Group services funds, banks, asset managers and retail brokerages in over 100 countries. The Group builds and runs its own high performance, ultra-low latency global exchange infrastructure, which includes matching engines in London, New York, Tokyo, and Singapore.

LMAX Group <http://www.lmax.com>

### **About FX HedgePool:**

FX HedgePool is a multi-award-winning fintech company offering innovative technology solutions to the institutional forex market. The company offers the world's leading swaps matching service, X•Match™, and has recently unveiled its latest category-defining products, X•Bridge™ and Algo Store. These groundbreaking liquidity and workflow solutions are built on the firm's proprietary credit intermediation model that separates liquidity from credit, transforming how buy-side firms access forex liquidity. Founded in 2019, FX HedgePool aims to modernize institutional FX with bold innovation and leading-edge technology, benefiting both the buy-side and sell-side by eliminating unnecessary friction.

FX HedgePool <https://www.fxhedgepool.com/>